

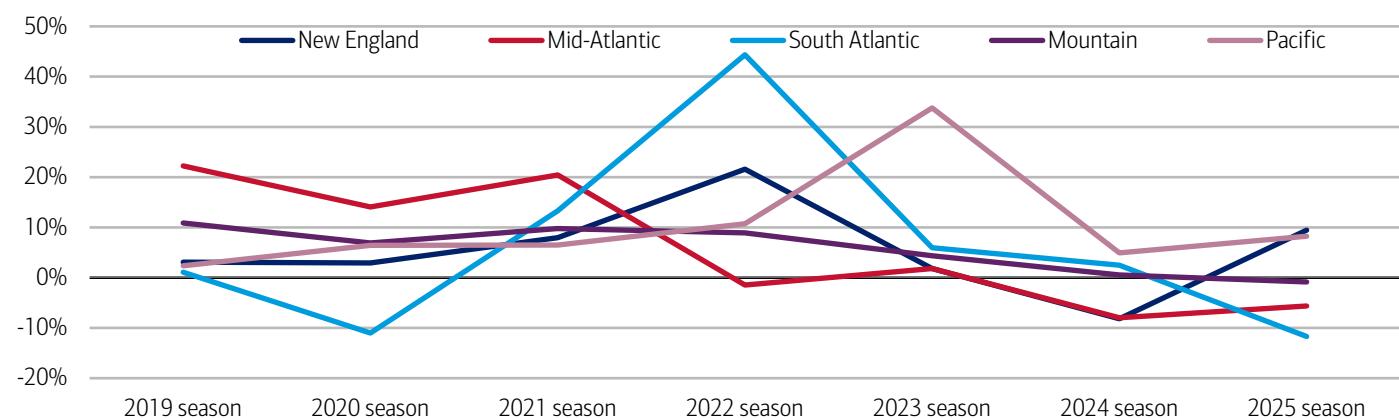
Daily Insights

New England is having its strongest ski season in seven years

02 February 2026

So far this year, New England ski spending was strongest, up almost 10% year-over-year (YoY)

Average ski spending* per household by division (YoY%, annual)



Source: Bank of America internal data

* Ski spending includes other winter activities such as snowboarding, tubing, lift tickets, and equipment rentals.

Note: New England: Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont. Mid-Atlantic: New Jersey, New York, Pennsylvania. South Atlantic: Delaware, District of Columbia, Florida, Georgia, Maryland, North Carolina, Virginia, South Carolina, West Virginia. Mountain: Arizona, Colorado, Idaho, Montana, Nevada, New Mexico, Utah, Wyoming. Pacific: Alaska, California, Hawaii, Oregon, Washington.

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New England is having its strongest ski season in seven years, surpassing areas in the West, which usually take the gold. A big reason: the West just didn't get the snow.

Despite the Mountain region accounting for 44% of total ski spending this season, New England's strong spending growth suggests skiers might be gravitating toward places with more reliable conditions, at least for now. But as the Winter Olympics approach, this pattern underscores a bigger issue: warming winters aren't just shifting where people ski – they're also challenging the future of winter sports.

For more slope-side insight, read our publication: [Under the weather: Tracking ski season](#).

Methodology

Selected Bank of America transaction data is used to inform the macroeconomic views expressed in this report and should be considered in the context of other economic indicators and publicly available information. In certain instances, the data may provide directional and/or predictive value. The data used is not comprehensive; it is based on **aggregated and anonymized** selections of Bank of America data and may reflect a degree of selection bias and limitations on the data available.

Any payments data represents aggregated spend from US Retail, Preferred, Small Business and Wealth Management clients with a deposit account or credit card. Aggregated spend include total credit card, debit card, ACH, wires, bill pay, business/peer-to-peer, cash, and checks.

Unless otherwise stated, data is not adjusted for seasonality, processing days or portfolio changes, and may be subject to periodic revisions.

Bank of America aggregated credit/debit card spending per household includes spending from active US households only. Only consumer card holders making a minimum of five transactions a month are included in the dataset. Spending from corporate cards are excluded. Data regarding merchants who receive payments are identified and classified by the Merchant Categorization Code (MCC) defined by financial services companies. The data are mapped using proprietary methods from the MCCs to the North American Industry Classification System (NAICS), which is also used by the Census Bureau, in order to classify spending data by subsector. Spending data may also be classified by other proprietary methods not using MCCs.

Note that for ski spending, for those that purchased a pass that can be used at multiple locations, the Census Division charts excludes those transactions.

Ski town data series include credit card spending only. Spend is based on the location of the merchant.

Any reference to card spending per household on gasoline includes all purchases at gasoline stations and might include purchases of non-gas items.

Ski seasons are defined as follows:

2018 season: Sunday, April 1, 2018-Saturday, January 12, 2019

2019 season: Sunday, March 31, 2019-Saturday, January 11, 2020

2020 season: Sunday, March 29, 2020-Saturday, January 9, 2021

2021 season: Sunday, April 4, 2021-Saturday, January 15, 2022

2022 season: Sunday, April 3, 2022-Saturday, January 14, 2023

2023 season: Sunday, April 2, 2023-Saturday, January 13, 2024

2024 season: Sunday, March 31, 2024-Saturday, January 11, 2025

2025 season: Sunday, March 30, 2025-Saturday, January 10, 2026

Additional information about the methodology used to aggregate the data is available upon request.

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Disclosures

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