

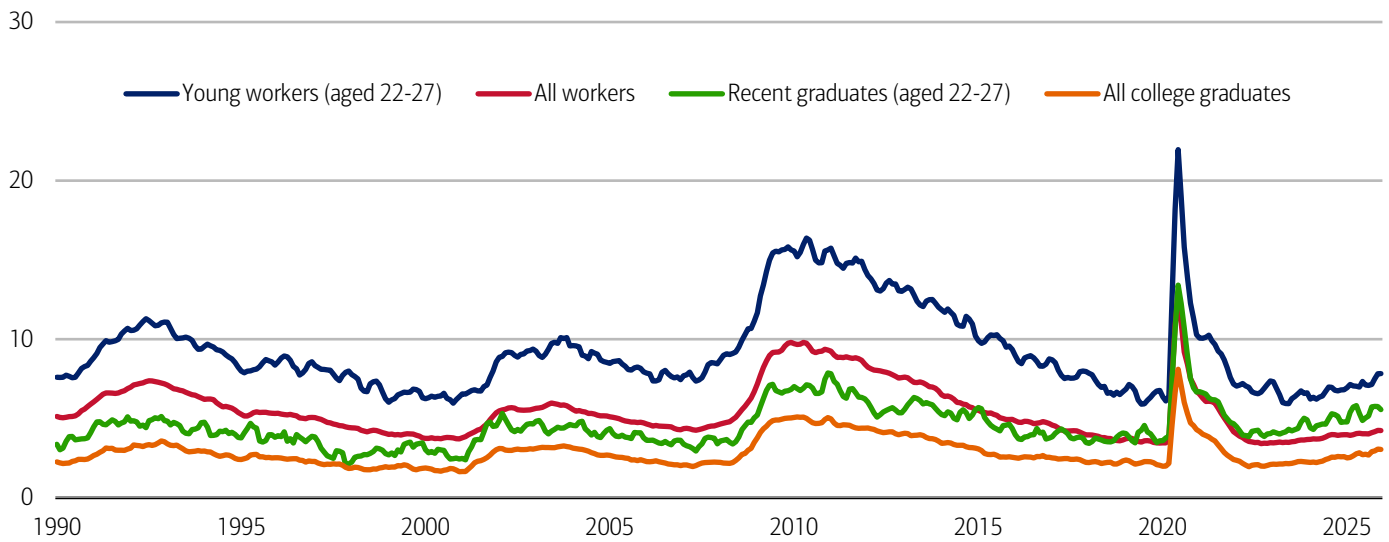
Daily Insights

Young workers hit by job uncertainty and rising fuel prices

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The new graduate labor market is a concern for the young

Unemployment rates by different population characteristics (monthly, %)



Source: Federal Reserve Bank of New York

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Beyond gas and rent, the biggest factor shaping whether younger generations keep spending is the labor market. While the overall job market still looks steady – stuck in a “low-hire, low-fire” gear – recent college grads aged 22-27 are having a tougher time than the average worker, with noticeably higher unemployment rates.

At the same time, industries like retail and leisure – where young workers are disproportionately employed – are among the most vulnerable to a fuel shock-driven pullback in discretionary spending. Taken together, a prolonged run-up in fuel prices could hit young workers twice: by squeezing their spending and by further cooling job prospects in the very sectors they tend to rely on.

Find out more: [Will younger-gen spending hit a gas-price speed bump?](#)

Contributors

Liz Everett Krisberg

Head of Bank of America Institute

David Michael Tinsley

Senior Economist, Bank of America Institute

Disclosures

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