

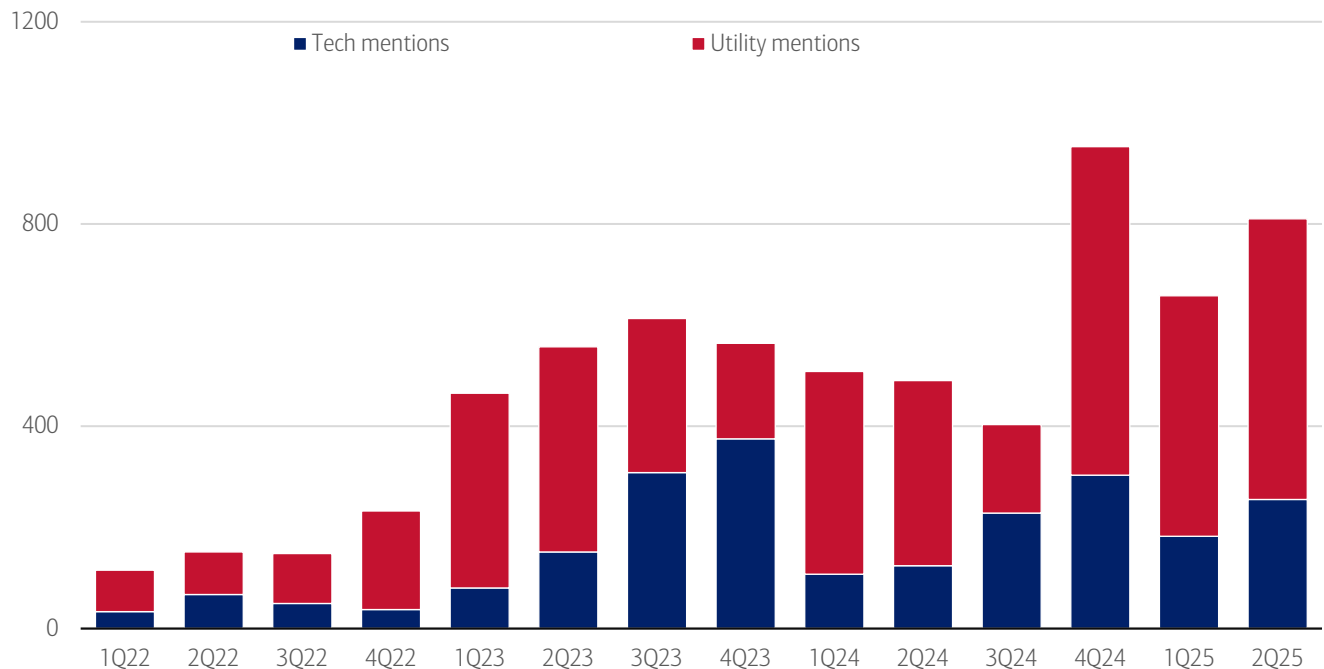
## Institute Daily Insights

# Nuclear energy picks up power

11 September 2025

### Mentions of small modular reactors (SMRs) by both technology and utility companies were up 30% year-over-year in 2025 Q2

Mentions of “SMRs” in company reports and transcripts by sector



Source: BofA Global Research, AlphaSense

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Amid surging electricity demand (driven in part by the rise in AI and data centers), momentum is building around small modular reactors (SMRs) in 2025. In fact, mentions of SMRs by both technology and utility companies were up 30% year-over-year in 2025 Q2.

Can SMRs reshape the nuclear sector? If AI capex slows, so could SMR momentum. But even so, BofA Global Research views SMRs as one of the most consequential energy technologies for the next 25 years – with the potential to reset the narrative around nuclear economics.

Did this chart spark additional questions about SMRs? Read our publication, [Q&A quick guide: Small modular reactors](#).

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