

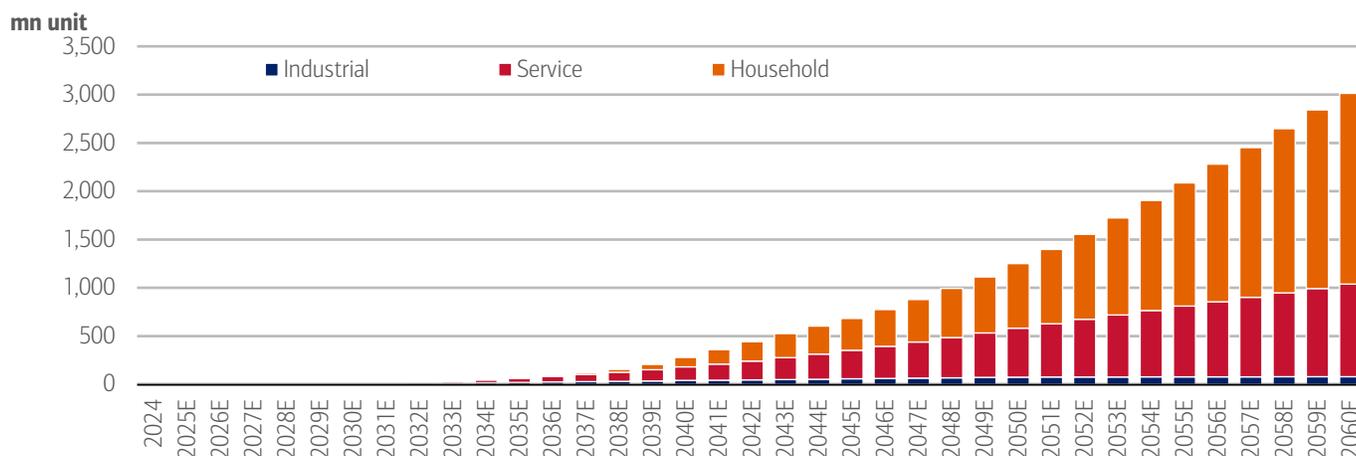
Daily Insights

Humanoid robots could outnumber cars per capita by 2060

12 March 2026

Total humanoid robot units in ownership (UIO) could reach three billion by 2060E

Long-term forecast of humanoid robot UIO between industrial, service and household applications



Source: BofA Global Research estimates

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The commercial race to build humanoid robots is picking up speed as the technology improves and prices continue to drop. As of January 2026, more than 50 companies are actively developing their own humanoids (source: Botfino), with 150 commercial launches already on the books (source: Humanoid Guide). So far, the market is split between companies integrating humanoids into their own factories and those selling or renting robots directly to customers.

With production scaling steadily, BofA Global Research expects the global “robot population” to reach 300 million by 2040 and three billion units by 2060 – outnumbering cars per capita. While analysts believe industrial and service applications are likely to come first, by 2060 they project household humanoids will make up the largest share (62%, or two billion units).

Read more in our publication: [Physical AI, part 2: Humanoid robots.](#)

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