

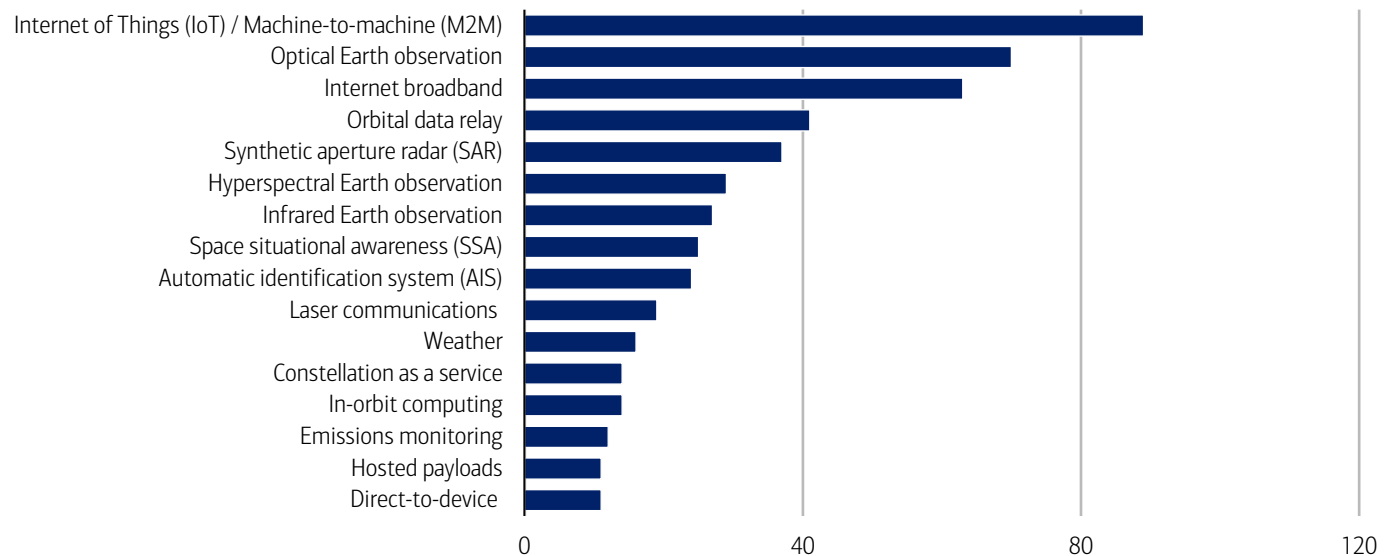
## Daily Insights

# The race for space: LEO constellations

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### Low-earth orbit (LEO) constellations support a number of use cases with satellites often purpose built

Specific applications for satellite constellations



Source: BofA Global Research, newspace.im, Erik Kulu

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The stars are aligning when it comes to satellite constellations, especially in IoT/M2M, Earth observation and internet broadband, which lead in active deployments. The low-earth orbit (LEO) industry is primed for disruption, backed by committed capital, evolving tech, regulatory support, and a large addressable market (~\$200bn, per BofA Global Research). AI adds another layer of potential, with use cases spanning from IoT, to autonomous vehicles, to humanoid robots – the growing need for connectivity is clear.

And speaking of the future, read [The road ahead: The future of autonomous vehicles](#), for more.

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